

Hamburg, 17 July 2020

Information on the transfer of insurance contracts from Zurich Insurance plc to
DARAG Deutsche Versicherungs- und Rückversicherungs-AG
Claim number:

Dear policyholder / claimant,

this message is addressed to you as the beneficiary of an insurance contract with
Zurich Insurance plc.

In March 2020, Zurich Insurance plc (**Zurich**) announced that it would transfer part of
its liability insurance policy for architects and engineers to DARAG Deutsche
Versicherungs- und Rückversicherungs-AG (**DARAG AG**).

The High Court of Ireland approved this transfer on June 16th, 2020 after the Central
Bank of Ireland (**CBI**) had no objections on June 5th, 2020. In addition, the Federal
Financial Supervisory Authority (**BaFin**) approved the transaction on June 18th, 2020.
The transfer was completed on July 1st, 2020.

What does the transfer of insurance contracts mean for you as a customer of Zurich Insurance plc?

Below you will find the most important questions and answers.

What is a portfolio transfer?

In the event of a portfolio transfer, the policyholder receives a new contract partner,
whereby nothing else changes in the contract itself. The transfer requires the approval
of the Irish High Court and the relevant insurance supervisory authorities. These
ensure that the interests of the customers are comprehensively safeguarded and only
grant approval if the obligations arising from the insurance contracts can be shown to
be permanently feasible.

Can I object to the transfer of my contract/claim for damages?

Under Irish law applicable to this transfer, policyholders had the right to be heard
before the court and to object to the transfer. They were informed of this in March
2020.

In addition, under German law, which is also applicable here, there is a special right
of termination for customers to terminate their insurance contract within one month of
receiving notification from the accepting insurance company of the completion of the
transfer. Such termination is possible if the supervisory authority responsible for the
respective insurance contracts changes, as in the present case where BaFin
succeeds the Central Bank of Ireland.

Please note in this context that with the transfer all rights and obligations of Zurich
under the insurance contracts vis-à-vis the policyholders are transferred to DARAG.
Consequently, you will not suffer any disadvantages.

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Deutsche Versicherungs-
und Rückversicherungs-AG

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Who is DARAG AG?

DARAG AG is a German direct and reinsurer under the supervision of BaFin. The company specializes in the management of insurance contracts with expired insurance periods. DARAG AG takes over insurance portfolios from other insurers and, secures the interests of the insured by ensuring that claims are properly settled until the last insurance claim is fulfilled.

DARAG AG is a member of the DARAG insurance group based in Malta. Further information can be found on the website at www.darag-group.com.

What happens to my ongoing claim?

As part of the execution of the transfer, both companies ensured with great care that all claim and policy-related information was passed on to DARAG AG. This created a solid basis for the further processing of your requests.

Who is my new contact person?

In order to meet our high level of service, each portfolio we take over is brought into a specially coordinated environment.

In your case, we have commissioned our partner, Pro InsuranceSolutions GmbH (**Pro**), to process the insurance portfolio.

Pro InsuranceSolutions GmbH has been there for you since April 1st, 2020 and processes all current and future insurance losses as well as questions about your insurance contracts.

If you have an ongoing insurance claim, Pro InsuranceSolutions GmbH will contact you regarding the processing of the claim. You can also contact Pro as follows:

Pro InsuranceSolutions GmbH
Hohenzollernring 14
50672 Cologne
Telephone: +49 221-499380-70
Email: architektenhaftpflicht_zurich@pro-global.com
Internet: www.pro-global.com/de/

Who will be my contact person for data protection in the future?

As a German company, DARAG AG remains committed to German and European data protection regulations and will continue to comply with them in the future. The same naturally applies to Pro InsuranceSolutions GmbH.

We process your personal data exclusively in accordance with the applicable data protection regulations. For more information, please see our homepage: www.darag-group.com/claims/zurich_scheme_documents and the attached document.

If you cannot access the information online, you can request it by post.

DARAG Deutsche Versicherungs- und Rückversicherungs-AG
Europa Passage
Hermannstrasse 15
20095 Hamburg
Email: questions@darag-group.com

You can reach our data protection officer as follows:

FIRST PRIVACY GmbH
Konsul-Smidt-Strasse 88
28217 Bremen
Email: office@first-privacy.com
Internet: www.first-privacy.com

What do I have to do now as a customer?

You do not have to do anything. This letter is for informational purposes only and does not need to be answered.

If you should have any questions, please feel free to contact us.

Sincerely

DARAG Deutsche Versicherungs- und Rückversicherungs-AG



Alexander Roth
Chief Executive Officer



Thomas Booth
Member of the Executive Board